



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title:Notices

Reference No.:

Date:25/05/2004

Agent Training Institute

NOTICE

The officers of this Authority conducted surprise inspections of some IRDA Accredited Insurance Agents training institutes between 19th- 23th April 2004. During the inspection of Agra Centre of IL&FS Education Services, it was revealed that this centre was not having the mandatory infrastructure facilities as required by the conditions of accreditation. An enquiry is being conducted in the matter and it is hereby directed that the said institute shall refrain from taking any fresh batches for training w.e.f 25th May 2004 at their Agra centre pending final outcome of this enquiry.

Another similar inspection of the Lucknow centre of Vision Insurance Academy revealed several discrepancies including non availability of mandatory infrastructure facilities as required by the conditions of accreditation. An enquiry is being conducted in the matter and it is hereby directed that no fresh training programme/session shall be undertaken at this centre w.e.f 25th May 2004, pending final outcome of the enquiry.

All concerned are to take note of this and act accordingly.

(T. K. Banerjee)
Member (Life)