

FOREWORD

Comprehensive, detailed and quality database enables a better understanding of the industry and also provides the basis for formation of policy framework at the macro level. It facilitates in comprehending and understanding various facets of the industry. Envisaging the felt need for such data, the IRDA had taken the initiative of publishing the "Handbook on Indian Insurance Statistics 2007-08" in 2009. This has now culminated into an annual publication. The present edition is the fourth in the series, and its scope has been enlarged to include additional industry-wide data. This fourth edition of the Handbook has widened the coverage by incorporating statistics on individual business in force both in terms of number of policies and sum assured, linked and non-linked components of premium and commission, and duration wise settlement of claims. Besides, data on micro insurance portfolio like premium received, claims paid, and duration wise settlement of claims are included in the latest edition of the Handbook. Further, data on health insurance premium and claims paid and performance of Ombudsmen at various centers have also been added in this edition of the Handbook. Overall, a total of 30 new tables have been added to the previous year's list of 50 tables making this edition of Handbook an essential kit for the insurance analysts and researchers.

I commend the contribution of Dr. Mamta Suri and her team who have brought out this enlarged edition of Handbook at an appropriate stage of time to cater to the increasing needs of the industry. I trust all stakeholders of the insurance industry will find this Handbook useful. IRDA will continue to strive at improving the coverage and content of the Handbook in its subsequent editions and therefore welcomes feedback and suggestions.



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