



**बीमा विनियामक और विकास प्राधिकरण**  
**INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY**

IRDA/NL/CIR/F&U/112/04/2014

Date: 17/04/2014

Guidelines on "File & Use" requirement for General Insurance Products

The extant guidelines on F&U requirements for general insurance products were issued by the Authority vide circular No.021/IRDA/F&U/Sep.06, dated 28<sup>th</sup> September 2006. Subsequent to this order, Directions were issued through various circulars modifying some of the guidelines.

The above order was issued in the context of de-tariffing of erstwhile lines of business under Fire, Engineering, Motor OD and Workmen Compensation w.e.f. 01<sup>st</sup> January 2007


In the 8 years since the above guidelines were issued, licensed insurers have filed various products as well as Add-ons to erstwhile tariff products and most of the filed products have been approved by the Authority. It is felt by the Authority that a review of extant guidelines has to be undertaken to ensure that products are designed, marketed, sold and serviced ensuring that a viable, simple, useful product is available to consumers and is sustainable for insurers.

The Authority has decided to form a Working Group to review the F&U Guidelines, consisting of the following members.

1. Shri Suresh Mathur, IRDA-Chairman of Workgroup
2. Shri Pankaj kumar Tewari, IRDA- Member-Convenor
3. Shri Anurag Rastogi, HDFC ERGO General Insurance-Member
4. Shri Arunachalam R, Cholamandalam General Insurance -Member
5. Shri Ashesh Anupam, Tata AIG General Insurance-Member
6. Shri Sanjay Dutta, ICICI Lombard, General Insurance-Member
7. Shri P.K. Mahapatra, United India Insurance-Member
8. Smt. Anuja Shiromani-Oriental Insurance -Member

The working group is authorized to invite any expert on the subject for interaction during the assigned exercise. The group may meet as many times as may be required either in Hyderabad or any other place depending on the requirement.

The workgroup shall submit its report to Member (Non-Life) in three months time.

  
(M.Ramaprasad)  
Member (Non-Life)