

Bajaj Allianz General Insurance Company Limited

Corporate Identity Number: U66010PN2000PLC015329. IRDAI Registration No.113
Regd. Office & Head Office: Bajaj Allianz House, Airport Road, Yerwada, Pune - 411 006
UIN: IRDAN113RP0010V01202021/A0018V01202122

BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD. BHARAT SOOKSHMA UDYAM SURAKSHA POLICY

ADD-ON COVER - ESCALATION

Policy No. _____ ["Policy" or "base Policy"]
Insured: _____

OPERATIVE CLAUSE

"In consideration of the payment of an additional premium produced by applying the specified percentage to the first or the annual premium as appropriate on the under noted items(s) the Sum(s) Insured thereby shall, during the Policy Period, be increased each day by an amount representing 1/365th of the specified percentage increase per annum.

Item Number Specified percentage increase per annum

Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each Policy Period.

- i. the sums to be insured under each item above, but in the absence of such instructions the Sums Insured by the above items shall be those stated on the Policy (as amended by any endorsement effective prior to the aforesaid renewal date) to which shall be added the increases which have accrued under this Clause during the Policy Period upto that renewal date, and
- ii. the specified percentage increase(s) required for the forthcoming Policy Period, but in the absence of instructions to the contrary prior to renewal date the existing percentage increase shall apply for the Policy Period from renewal.

All the conditions of the Policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein."